

RECEIVED

JAN 23 2019

PUBLIC SERVICE
COMMISSION

1/17/2019

Kevin Hunt
1153 Mare Creek
Stanville, KY 41659

Kentucky Public Service Commission
211 Sower Boulevard
PO Box 615
Frankfort, KY 40602

To whom it may concern,

I'm writing this letter in response to the letter I've attached from B and H Gas Company dated Dec 28, 2018.

I have reviewed the 114 page application submitted by B and H Gas Company. On January 3, 2018, I contacted the B and H office and inquired about the more than 800% proposed increase in gas rates. I was told that the numbers they had to use for the sheets make it look that way, but it's truly only proposed to nearly double in cost. I was also told it would be 6 months before any change would likely occur. I've learned that number can be manipulated.

B and H Gas appears to be borrowing money from sister companies. Then asking the KY Public Service Commission to make the customers pay for the loans. One issue I see with the loans is that there is no indication of what the money is being spent on. The KY PSC should not give any small operator a blank check and then ask the consumers to pay for that spending freedom. The company could be doing anything with the money, including using it to finance other sister companies of the President of B and H Gas.

This appears to be nothing less than B and H Gas taking money out of one pocket and placing it in their other pocket and claiming to be losing money. Also if a company can pay back loans of nearly \$200K in 5 years without any interest then that company doesn't seem to be losing too much money.

The request for the raise is simply ill timed and the amount of raise requested is excessive. At a time when consumers are taxed a little less, here comes a utility company requesting for a spike in their services to attempt to offset the savings. Natural gas prices on Dec 27, 2018 were at \$3.10. B and H Gas is requesting an increase when gas prices are almost as low as they've been over the past decade. As such, they are requesting an astonishing 800.81% increase.

I'm a realist and I understand everything generally goes up for the consumer. But requesting such an increase when the reserve is among the lowest it's been in years is unheard of and should be stopped. If my bill were to even double, it would be along the same price to use

electric for heating my home. Requesting such an enormous increase is damaging and stressful for all consumers. It may force consumers to use either fireplaces or switch from gas to electric.

This is also unsupported by past bills which I will be happy to provide if necessary. In 2017, during summer months, my base bill was approximately \$23.96. In 2018 that base bill lowered to approximately \$16.71. If B and H has 258 consumers, there profit dropped by nearly \$2,000 per month. Assuming approximately 6 months consumers use no more than the base rate, the company loss accounts for nearly \$12,000 by their own doing.

I request the Kentucky Public Service Commission intervene to limit any increase in rates to be realistic. The numbers don't come close to justifying the request that has been made by B and H Gas.

B and H gas is leasing space from a sister company of the President. The lease even states than any maintenance costs will be reimbursed directly to the building owner. No normal company could or would ever agree to such terms. This is an opportunity for another blank check. There is a fine line between making money and becoming greedy.

I'd be willing to pay more in the months I didn't use gas to keep the prices near stagnant in the months I will be using more natural gas. I realize most of the time when an increase is requested by a company, a portion of that increase is granted. So, I propose to grant a slight increase (maybe 10-15 %) nothing close to what has been requested. Perhaps this Commission will determine another alternative may be warranted. I just don't see any justification for the request as it is written in the attached information I've provided which indicate what some companies in the nearby counties in KY are charging for natural gas.

Thank You,

A handwritten signature in black ink, appearing to read "Kevin Hunt", written in a cursive style.

Kevin Hunt

Need to do letter

go up 8.20% per

NOTICE OF APPLICATION OF B & H GAS COMPANY
TO ADJUST RATES FOR NATURAL GAS SERVICE
BEFORE THE PUBLIC SERVICE COMMISSION OF KENTUCKY
December 28th, 2018

Pursuant to the Kentucky Public Service Commission's regulation 807 KAR 5:076, B&H Gas Company, Inc. gives notice that an application has been filed on December 28th, 2018, with the Kentucky Public Service Commission seeking approval to adjust its rates for natural gas service. This rate adjustment will apply to all B&H Gas Company's customers. If B&H Gas Company's application is approved, monthly natural gas bills from B&H Gas Company will increase as follows:

Current Residential and Commercial Charges

	Base Rate	Gas Cost	Total
First 2 MCF (minimum bill)	\$4.7938	\$5.8083	\$16.4101
Next 8 MCF	\$1.9788	\$5.8083	\$7.7871
Next 20 MCF	\$1.5611	\$5.8083	\$7.3694
Next 30 MCF	\$1.3103	\$5.8083	\$7.1186

Proposed Rates

	Base Rate	Amount of Increase	Percentage of Increase %
Customer Service Charge (minimum bill)	\$15.0000	-\$1.4101	-9.1609 %
All MCF	\$16.3209	\$14.5901	800.81 %

Gas Cost

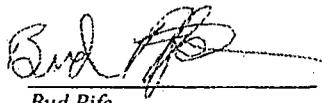
\$5.8083 per MCF

$$\begin{array}{r} 35.88 \\ + 63.70 \\ \hline 99.58 \times 100 \\ \hline 35.88 \\ \hline \approx 277\% \end{array}$$
 WHAT!!!

The B&H Gas Company average customer monthly usage is 4.5 MCFs per month. In 2017 the customers of B&H Gas Company used an average 1339 MCFs per month. The average cost per customer was \$35.88. Based on average usage, the cost will increase \$63.70 per month if the proposed rates are approved by the Kentucky Public Service Commission. The rates contained in this notice are the rates proposed by B&H Gas Company, however, the Kentucky Public Service Commission may order rates to be charged that differ from the proposed rates contained in this notice.

Any person may submit a timely written request to intervene to the Kentucky Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602, establishing the grounds for the request and including the status and interest of the party. If the Kentucky Public Service Commission does not receive a request to intervene within thirty (30) days of the initial publication or mailing of this notice, the Kentucky Public Service Commission may take final action on the application. Any comments regarding this application may be submitted through the Commission's Web site at <http://psc.ky.gov/> or by mail to P.O. Box 615, Frankfort, Kentucky 40602.

Copies of B&H Gas Company's application may be obtained or viewed from B&H Gas Company, at 497 George Road, Betsy Layne, KY 41605, Monday through Friday from 8:30 a.m. to 5:00 p.m. The application and all documents filed with the Kentucky Public Service Commission may be viewed and downloaded at the Kentucky Public Service Commission's Web site at <http://psc.ky.gov/> or a copy can be obtained from the Kentucky Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602 between the hours of 8:00 a.m. to 4:00 p.m.



Bud Rife
B&H Gas Company
President

called 1/3/19 + informed its truly about 200% go down

increase, but base rate proposed to \$15

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 Bud Rife
 B&H Gas Company
 President



EQT Reports Second Quarter 2018 Results

Release Date:

Thursday, July 26, 2018 6:30 am EDT

Board authorizes \$500 million share repurchase program

PITTSBURGH--(BUSINESS WIRE)--EQT Corporation (NYSE: EQT) today announced financial and operational performance results for the second quarter 2018.

Highlights:

- Increase of 116% in net cash provided by operating activities
- Increase of 128% in adjusted operating cash flow
- Decrease of 20% in Production's per unit cash operating costs
- Approved a 19.9% retention of SpinCo stock
- Authorized a \$500 million stock buyback program
- Completed midstream streamlining transactions
- Announced and completed the sale of Huron assets
- Completed sale of Permian assets

Financial Results

	Three Months Ended		
	June 30,		
	2018	2017	Difference
<i>(\$ millions, except EPS)</i>			
Net income attributable to EQT	\$ 17.8	\$ 41.1	\$ (23.3)
Adjusted net income attributable to EQT (a non-GAAP measure)	\$ 116.3	\$ 11.4	\$ 104.9
Diluted earnings per share (EPS)	\$ 0.07	\$ 0.24	\$ (0.17)
Adjusted EPS (a non-GAAP measure)	\$ 0.44	\$ 0.07	\$ 0.37
Net cash provided by operating activities	\$ 636.7	\$ 294.2	\$ 342.5
Adjusted operating cash flow attributable to EQT (a non-GAAP measure)	\$ 526.1	\$ 230.5	\$ 295.6

Net income attributable to EQT for the second quarter 2018 decreased due to higher operating costs, including impairments of long-lived assets and leases, transaction-related expenses, higher interest expense, and losses on derivatives not designated as hedges – all of which more-than-offset higher revenue that resulted from an 83% sales volume increase, lower corporate income taxes, and higher

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Louisiana (the location for pricing NYMEX natural gas futures) as a result of the increased supply of natural gas in the Appalachian Basin. In order to protect cash flow from undue exposure to the risk of changing commodity prices, the Company hedges a portion of its forecasted natural gas production, most of which is hedged at NYMEX natural gas prices. The Company's hedging strategy and information regarding its derivative instruments is set forth under the heading "Commodity Risk Management" in Item 7, "Management's Discussion and Analysis of Financial Condition and Results of Operations," in Item 7A, "Quantitative and Qualitative Disclosures About Market Risk," and in Notes 1 and 7 to the Consolidated Financial Statements.

NGLs Sales: The Company sells NGLs from its own gas production and from gas marketed for third parties. In its Appalachian operations, the Company primarily contracts with MarkWest Energy Partners, L.P. (MarkWest) to process natural gas in order to extract the heavier hydrocarbon stream (consisting predominately of ethane, propane, iso-butane, normal butane and natural gasoline) primarily from EQT Production's produced gas. The Company also contracts with MarkWest to market a portion of the Company's NGLs. The Company also has contractual processing arrangements with Williams Ohio Valley Midstream LLC to market NGLs on behalf of the Company in its Appalachian operations. In its Permian Basin operations, the Company sells gas to third party processors at a weighted average liquids component price.

The following table presents the average sales price on a per Mcfe basis to EQT Corporation for sales of produced natural gas, NGLs and oil, with and without cash settled derivatives, for the years ended December 31:

EQUITABLE RESOURCES

	2017	2016	2015
Average sales price per Mcfe sold (excluding cash settled derivatives)	\$ 2.98	\$ 1.99	\$ 2.38
Average sales price per Mcfe sold (including cash settled derivatives)	\$ 3.04	\$ 2.47	\$ 3.09

In addition, price information for all products is included in Item 7, "Management's Discussion and Analysis of Financial Condition and Results of Operations," under the caption "Consolidated Operational Data," and incorporated herein by reference.

EQM Gathering: EQT Production accounted for approximately 89% and 84% of EQM Gathering's gathering revenues and volumes, respectively, for 2017.

EQM provides gathering services in two manners: firm service and interruptible service. The fixed monthly fee under a firm contract is referred to as a firm reservation fee, which is recognized ratably over the contract period based on the contracted volume regardless of the amount of natural gas that is gathered. If there is available system capacity, customers can flow gas above the firm commitment volumes for a usage charge per unit at a rate that is generally the same or lower than the firm capacity charge per unit. EQM has firm gas gathering agreements in high pressure development areas with approximately 2.3 Bcf per day of total firm contracted gathering capacity as of December 31, 2017. Including expected future capacity from expansion projects that are not yet fully constructed but for which EQM had entered into firm gathering agreements, approximately 2.4 Bcf per day of firm gathering capacity was subscribed under firm gathering contracts as of December 31, 2017. On EQM's low pressure regulated gathering system, the typical gathering agreement is interruptible and has a one year term with month-to-month roll over provisions terminable upon at least 30 days notice. The rates for gathering service on the regulated system are based on the maximum posted tariff rate and assessed on actual receipts into the gathering system. EQM generally does not take title to the natural gas gathered for its customers but retains a percentage of wellhead natural gas receipts to recover natural gas used to run its compressor stations and other requirements on all of its gathering systems.

EQM Transmission: In 2017, EQT Production accounted for approximately 64% of transmission volumes and 53% of transmission revenues for EQM Transmission. Other customers include local distribution companies, marketers, other independent producers and commercial and industrial users. EQM's transmission system provides these customers with access to adjacent markets in Pennsylvania, West Virginia and Ohio and also provides access to the Mid-Atlantic, Northeastern, Midwestern and Gulf Coast markets in the United States through interconnect capacity with major interstate pipelines.

EQM Transmission generally does not take title to the natural gas transported or stored for its customers. EQM Transmission provides services in two manners: firm service and interruptible service. The fixed monthly fee under a firm contract is referred to as a capacity reservation fee, which is recognized ratably over the contract period based on the contracted volume regardless of the amount of natural gas that is transported or stored. In addition to capacity reservation fees, EQM Transmission may also collect usage fees when a firm transmission customer uses the capacity it has reserved under these firm transmission contracts. Where applicable, the usage fees are assessed on the actual volume of natural gas transported on the system. A firm customer is billed an additional usage fee on volumes in excess of firm capacity when the level of natural gas received for delivery from the customer exceeds its reserved capacity. Customers are not assured capacity or service for volumes in excess of firm capacity on the applicable pipeline as these volumes have the same priority as interruptible service.

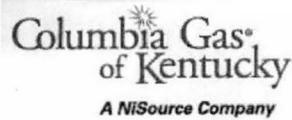
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Natural Gas Prices

November 2018

Effective November 29, Columbia Gas of Kentucky's gas supply cost is \$4.8421 per Mcf. This price will remain in effect until Columbia's next regular quarterly adjustment in March 2019.

The Actual Cost Adjustment

Each quarterly gas cost adjustment is a projection of what Columbia expects to pay for the natural gas it purchases for its customers in the upcoming quarter. That price is derived by a formula that takes into consideration current and projected market prices, storage costs and interstate pipeline charges.

Although these quarterly projected prices are based on the most current data available, they are estimates. Since Columbia Gas of Kentucky does not earn a profit on the price of gas, these estimates must be reconciled to what was actually paid for the gas to ensure that customers pay exactly what was paid by Columbia for their natural gas supplies. This reconciliation is known as an actual cost adjustment. Sometimes this actual cost adjustment is a charge and sometimes it is a credit, depending on whether Columbia overestimated the cost of natural gas purchases or underestimated the cost. This charge or credit is embedded in the gas supply cost paid by customers.

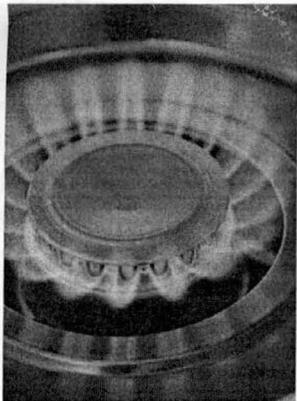
The current price of natural gas – \$4.8421 per Mcf – includes a charge. This is because the natural gas Columbia purchased for its customers in the previous 12 months was higher than the expected cost and Columbia is applying a debit to the current price.

Current Price Breakdown for Columbia-Supplied Customers and CHOICE ® Participants

If you are now supplied by Columbia Gas of Kentucky and were supplied by Columbia during the previous 12 months, the gas supply cost is \$4.8421 per Mcf.

If you are now supplied by Columbia Gas of Kentucky and were a participant in the Customer CHOICE ® Program during the previous 12 months, the actual cost adjustment does not apply to you and your current gas supply cost from Columbia Gas of Kentucky will be \$4.7901 per Mcf. This price is applicable for those billing month(s) this year during which you were enrolled with a CHOICE ® supplier in the same billing month(s) the previous year. Your gas supply cost will then change to \$4.8421 per Mcf (or the price in effect at that time) for those billing months this year during which your gas was supplied by Columbia Gas of Kentucky in the same billing months the previous year.

If you are now a Customer CHOICE ® Program participant and were supplied by Columbia Gas of Kentucky during the previous 12 months, your bill will show an adjustment (currently a charge) during the current billing month(s) that is the same billing month(s) as that one year ago when you were supplied by Columbia Gas of Kentucky.



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RATES & CHARGES

I. RATES AND CHARGES

A. APPLICABILITY

For all non-farm tap Residential and Commercial customers in all areas served by Kentucky Frontier Gas distribution systems, including Floyd; Pike; Magoffin; Lawrence; Knott; Johnson; Letcher, Martin, Perry, Lee, Morgan, Wolfe, Jackson, and Breathitt counties.

B. MONTHLY CHARGES & COMMODITY RATES

	<u>Base Rate</u>	<u>GCCR Gas Cost</u>	<u>Total</u>
Residential & Commercial			
Monthly Customer charge			\$13.00 per month
All ccf	\$.422	\$.54899	\$.97099 per ccf (I)
Large Commercial			
Monthly Customer charge			\$50.00 per month
All ccf	\$.34454	\$.54899	\$.89353 per ccf (I)

DATE OF ISSUE January 10, 2018
 DATE EFFECTIVE February 1, 2018
 ISSUED BY Robert Oxford, Member-Manager



Issued by Authority of an Order of the
 Public Service Commission of KY order dated
 January 30, 2018 in Case No. 2018-00013

KENTUCKY PUBLIC SERVICE COMMISSION
Gwen R. Pinson Executive Director 
EFFECTIVE 2/1/2018 PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

RATES & CHARGES

C. OTHER CHARGES

Turn On Fee	\$50.00 to initiate service at a location for seasonal/temporary turn on.
Reconnection Fee	\$96.00 to restore service within 12 months of disconnection/termination for non-payment; (I)
Relocate Meter	\$150.00, move meter at customer request.
Transfer Service Fee	\$30.00 to change tenants (change to new customer).
Returned Check Charge	\$30.00 for a check returned for insufficient funds
Late Payment Charge	10% of the current monthly charges.
Service (Trip) Charge	\$50.00 for any special trip made to collect delinquent bills/terminate service.
Special Meter Reading Chg	\$50.00 for reread
Meter Test fee	\$225.00 for customer requested immediate test if the test shows the meter is within the limits of 807 KAR 5:022(8)(3)(a)
Pipeline Replacement Pgm	\$5.00 per meter per distribution customer per month (I)
AMR surcharge	\$1.00 per meter per customer (distribution and farm tap) per month

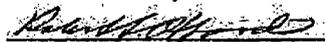
D. DEPOSITS

Residential Customer A deposit equal to two-twelfths of the estimated annual bill is required of all new customers unless waived as specified in Section II E. The deposit shall be refunded after the first 12 months of service if the customer has no more than two late payments within that period and no delinquency resulting in the issuance of a written Notification of Discontinuance of Service.

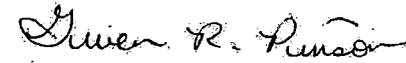
Commercial Customer A deposit of two twelfths annual estimated bill.

Seasonal Customer Any customer requesting seasonal service, that is service for only a portion of a calendar year, shall be charged a deposit equal to two twelfths of the estimated annual bill of a similar full time residential or commercial customer.

DATE OF ISSUE December 22, 2017
 DATE EFFECTIVE January 1, 2018
 ISSUED BY Robert Oxford, Member-Manager



Issued by Authority of an Order of the
 Public Service Commission of KY order dated
 December 22, 2017 in Case No. 2017-00263

KENTUCKY PUBLIC SERVICE COMMISSION
Gwen R. Pinson Executive Director 
EFFECTIVE 1/1/2018 PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

B & H Gas Company
 P.O. Box 447
 Betsy Layne, KY 41605-0447 Phone 606-478-585

Account Number		Service ID		
50164		50165		
Prev. Read Date		Cur. Read Date		
10/31/2018		11/30/2018		
Service	Previous Reading	Current Reading	Consumption	Amount
RES	152	165	13	99.98
Past Due Amount		Current Charges		Net Amount
0.00		99.98		99.98
Due Date		After Due Date		Net Amount
12/20/2018		109.98		99.98
10% Penalty After Due Date				

Current Base rate ≈ 16.50 so $\frac{99.98}{16.50} = 83.48$
 13 units remaining using 0 as base
 currently \$ 6.422 billed beyond 0 unit change

The average natural gas price in 2018 was \$3.16



(http://www.macroTrends.net)

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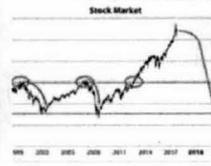
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Stansberry Research



This Chart Proves Stocks Could Collapse by 70% as Soon as Next Month
Banyan Hill



Transfer Debt, Pay \$0 Interest Until 2020 With This Insane Credit Card
The Ascent

Natural Gas Prices - Historical Chart

Interactive chart illustrating the history of Henry Hub natural gas prices. The prices shown are in U.S. dollars. The current price of natural gas as of December 27, 2018 is **\$3.10**.

Go beyond the basic buy/sell put or call and ramp up your options trading prowess with the advanced strategies. (https://adclick.g.doubleclick.net/pcs/click?xai=AKAOjsvM5lwOWOuEdeBe52QV_unGtVuSS3tyeQI5xocOLyDUskotYtYrV-Miro0IUaiAmZqKg8qElhWcoQRvGakxekHdDW5ROiC7FtapuHX27ea59ru7XKahZg6iv3XfziCp-sqV9ZfGSy3Xfx34h009IA8_kt0kzevD3u5D4bvJ91SCZvjMhmGeZkF0pav_bQ_yuoqERK_16mkJPDnVFgz5z31iQjkquzQnV5ViCgMth2avCZzdo&sai=AMfi-YTzNWHwB8BWqKMpgI0v_9118_7ckleHECij8oN-PVS3Wvs_6qUsGLZysmcVZ52v-ZnSdcb2pxWCPpEe-bZU9cPTuxQk_Ljfx44VmxTcY5JSVS03-UDHMKNzWxhG&sig=Cg0ArKJSzNmX-LsCwEFEEAE&urlfix=1&adurl=https://ad.doubleclick.net/ddm/trackclk/N84702.157895INVESTINGCHANNEL/B22123295.237048776;dc_)

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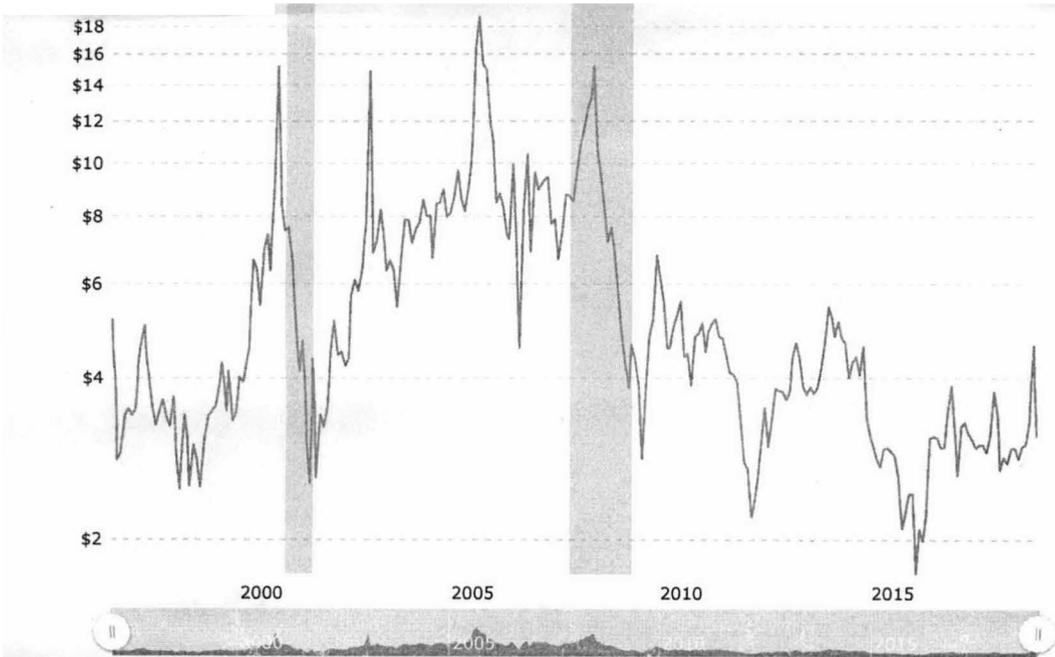
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- Live Chart
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- By Fed Chair
- By Year
- By Recession

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Man Who Called DOW Surprising New Prediction (Stansberry Research)

Transfer Debt, Pay \$0 Interest Until 2020 With This Insane Credit Card (The Ascent)

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- Man Who Called DOW 20,000 Has Surprising New Prediction (Stansberry Research)

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LIFE INSURANCE

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Gerber Life Insurance Company
Home Office: White Plains, NY 10605

Henry Hub Natural Gas Spot Price - Historical Annual Data

Year	Average Closing Price	Year Open	Year High	Year Low	Year Close	Annual % Change
2018	\$3.16	\$6.24	\$6.24	\$2.49	\$3.10	-15.99%
2017	\$2.99	\$3.71	\$3.71	\$2.44	\$3.69	-0.54%
2016	\$2.52	\$2.28	\$3.80	\$1.49	\$3.71	62.72%
2015	\$2.62	\$3.01	\$3.32	\$1.63	\$2.28	-27.39%
2014	\$4.37	\$4.32	\$8.15	\$2.74	\$3.14	-27.15%

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